



## *WARATAH SUPER BATTERY GETS GREEN LIGHT STATEMENT*

Lake Munmorah, February 23 2023; Generator Property Management Pty Ltd (GPM) today welcomed the announcement from Treasurer and Minister for Energy Matt Kean, that the construction of the 850 megawatt Waratah Super Battery will start now and be completed by 2025.

Akaysha Energy and Transgrid will be delivering the development of the Waratah Super Battery as a Priority Transmission Infrastructure Project at the former Munmorah Power Station site, which is owned by GPM.

In late 2022, NSW Energy Corporation (EnergyCo) undertook a competitive procurement process to identify suitable battery developers. The project attracted global interest from more than forty organisations. Akaysha will ensure that the project meets the technical, environmental, and operational specifications required to fulfil the identified need of the Waratah Super Battery at the Munmorah site.

The Waratah Super Battery differs from other big batteries in the National Electricity Market (NEM), primarily operating as part of a System Integrity Protection Scheme (SIPS), acting as a “shock absorber” for the electricity transmission system, helping keep the grid reliable during bushfires and lightning strikes.

The construction of the Battery Energy Storage System (BESS) will provide a guaranteed continuous active power capacity of at least 700 MW and a guaranteed usable energy storage capacity of at least 1400 MWh for the purposes of providing the SIPS Service. The physical size of the BESS is expected to be 850 MW / 1680 MWh which is understood to be the largest committed BESS in the world, both in terms of power and energy storage capacity.

GPM Managing Director Stephen Saladine said, “We have been in continuing discussions with the EnergyCo and industry participants to explore opportunities to redevelop the Munmorah site as it is an ideal location to support the Government's initiatives on securing reliable electricity supply.”

“We welcome this news regarding entering this first phase of the construction of the Waratah Super Battery development. Munmorah is an ideal location for this crucial infrastructure and it has GPM's full support and we are proud to be a partner in implementing our new energy future, ” added Stephen.

GPM was responsible for the safe demolition of the Munmorah Power Station and now continues to manage the site and the remediation of various areas associated with historic operation.

This site involves approximately 700 hectares of surrounding land and infrastructure, including an Ash Dam.

To stay up to date with the latest developments from GPM, please bookmark their website: <https://gpmco.com.au>