

GPM

WARATAH SUPER BATTERY STATEMENT

Munmorah, 22 March 2022; Generator Property Management Pty Ltd (GPM) today welcomes the announcement of the expressions of interest process from suitable battery developers to build the Waratah Super Battery.

GPM has been investigating future uses of its Munmorah site. The NSW Government has said a location for the Waratah Super Battery that may be made available by the NSW Government is an area within the former power station at Lake Munmorah.

GPM owns the former Munmorah Power Station site on the NSW Central Coast. GPM was responsible for the safe demolition of that power station and now continues to manage the site and the accountable remediation of various areas associated with historic operation.

This site involves approximately 700 hectares of surrounding land and infrastructure, including an Ash Dam.

GPM Managing Director Stephen Saladine said, "We have been in preliminary discussions with the NSW Government and industry bodies to explore opportunities to support the Government's initiatives on securing reliable electricity supply."

"There are numerous areas within the Munmorah site outside those impacted by historical activity that require remediation that will offer a robust location to site any network battery project that is aimed at making energy cheaper, cleaner, and more reliable."

"The remediation work remains ongoing, as does our commitment to keeping the community informed about all activities that take place on the site," added Stephen.

Following the proposed Market Forum this month, further information will be provided to the community about the next steps.

To stay up to date with the latest developments from GPM, please bookmark their website: <https://gpmco.com.au>